

MARKET AT A GLANCE

Monday, 04 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42052.19	0.69
Shanghai	3278.38	0.19
Sensex	79724.12	-0.18
MSCI Asia Pacific	185.089	-0.54

Currencies

Currencies	Rate	% Chg
USDINR	84.059	-0.02
EURUSD	1.0884	0.46
USDJPY	151.85	-0.74
Dollar Index	103.794	-0.47

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2747.40	-0.07
Silver (\$/oz)	32.66	-0.06
NYMEX Crude Oil (\$/bbl)	70.47	0.41
NYMEX NG (\$/mmbtu)	2.59	-2.74
COMEX Copper (\$/Lbs)	4.3935	0.26
LME NICKEL (\$/T)	15944	-0.70
LME LEAD (\$/T)	2056	0.16
LME ZINC (\$/T)	2512	-0.05
LME ALUMINIUM (\$/T)	2245	0.23

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78777	-0.07
Silver mini	95444	0.17
Crude oil	5983	-0.09
Natural Gas	228.3	0.82
Copper	847.99	0.02
Nickel	1870.00	0.50
Lead	182.40	-0.17
Zinc	285.90	-0.02
Aluminium	241.18	-0.15

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks are possible. Further selloffs expected only a break of \$2700.	↔
Silver LBMA Spot	Choppy trades expected initially. Downside reversal point is placed at \$30.	↔
Crude Oil NYMEX	Prices remain rangebound inside \$71-67 levels and either side breakout would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Resistance is seen at Rs 79000 which needs to be cleared for further rallies.	↔
Silver KG Dec	Expect a choppy trading initially. Anyhow break above Rs 98000 would trigger fresh rallies.	↔
Crude Oil Nov	Expect a choppy trade inside Rs 6100-5750 levels and either side breakout would set fresh directions.	↔
Natural Gas Nov	Recovery upticks expected as long as prices stay above Rs 220.	↔
Copper Nov	Consistent trades above Rs 850 would trigger fresh rallies for the day.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Inability to break below Rs 284 there are potential upside for the day.	↔
LeadM Nov	Weak bias may continue while prices stay below Rs 182.	↔
AluminiumM Nov	A mild recovery rallies can see initially. A direct dip below Rs 238 may extend weak bias.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	78710	78553	78433	78830	78987	79107	79264
	GOLDM DEC4	78624	78418	78287	78755	78961	79092	79298
	GOLD GUINEA NOV4	63643	63513	63426	63730	63860	63947	64077
	SILVER DEC4	95006	94530	94183	95353	95829	96176	96652
	SILVERM NOV4	94753	94228	93854	95127	95652	96026	96551
	SILVERMIC NOV4	97385	96823	96442	97766	98328	98709	99271
BASE METALS	COPPER NOV4	843.3	838.9	836.0	846.2	850.6	853.5	857.9
	COPPER DEC4	843.9	838.5	835.2	847.2	852.5	855.8	861.2
	LEAD NOV4	181.8	180.9	179.9	182.8	183.7	184.7	185.6
	LEAD DEC4	181.3	181.0	180.6	181.7	182.1	182.5	182.8
	ZINC NOV4	284.3	282.7	281.4	285.6	287.2	288.5	290.1
	ZINC DEC4	284.3	283.3	282.3	285.2	286.2	287.2	288.2
	ALUMINIUM NOV4	240.6	239.6	238.5	241.6	242.6	243.7	244.7
	ALUMINIUM DEC4	241.3	240.9	240.3	241.9	242.3	242.9	243.3
ENERGY	NATURALGAS NOV4	224.2	221.9	219.6	226.5	228.8	231.1	233.4
	CRUDE OIL NOV4	5919	5849	5809	5959	6029	6069	6139
INDICES	MCX BULLDEX	19551	19519	19488	19582	19614	19645	19677

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2724.7	2702.1	2670.7	2756.1	2778.7	2810.1	2832.7
	SILVR 5000 NOV24	32.28	31.97	31.34	32.90	33.21	33.84	34.15
	LIGHT CRUDE DEC4	68.62	67.90	66.49	70.03	70.75	72.16	72.88
	NAT GAS DEC24	2.61	2.58	2.52	2.67	2.70	2.76	2.80
	HG COPPER NOV24	4.31	4.29	4.28	4.33	4.35	4.36	4.39
LME	ZINC	2854	2906	2789	2971	2919	3036	2984
	LEAD	2115	2053	2075	2093	2155	2133	2196
	ALUMINIUM	2493	2502	2422	2574	2565	2645	2636

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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